

SASRIA Updated Rates Schedule

Effective 1 October 2025

Type	Rate Code	ANNUAL RATES		MONTHLY RATES		RATE CHANGE %	2022 ANNUAL RATE
		Rate	Min Prem	Rate	Min Prem		
Fire - Domestic	F1	0.003630%	R30	0.000363%	R3	0%	0.003630%
Tertiary Institutions	F1(T)	0.005886%	R30	0.000589%	R3	35%	0.004360%
Fire - Commercial	F2	0.039228%	R500	0.003923%	R50	35%	0.029058%
Fire - Commercial (Office)	F2(O)	0.028188%	R500	0.002819%	R50	35%	0.020880%
Municipalities	Mun	0.039933%	R500	0.003993%	R50	35%	0.029580%
Fire-Trains / Rolling stock	F2	Refer to Sasria					
Fire - Sasria Wrap / Excess of Loss	FE3	Refer to Sasria					
Fire - SME	F4						
Policy Limits							
R 10 000 - R 500 000		R50	R50	R5	R5		
R 500 001 - R 1 000 000		R100	R100	R10	R10		
R 1 000 001 - R 1 500 000		R150	R150	R15	R15		
R 1 500 001 - R 2 000 000		R200	R200	R20	R20		

Standing Charges/ Working Expenses/Net Profit/Gross Profit/Revenue	SC/WE/NP/GP/RE	Minimum Annual Premium		Minimum Monthly Premium			
		R50		R5			
Advance Standing Charges	ASC	Domestic		Commercial			
		Annual rates	Monthly rates	Annual rates	Monthly rates		
Indemnity Period							
12 MONTHS		0.004901%	0.000490%	0.086400%	0.008640%	35%	0.003630%
15 MONTHS		0.004226%	0.000423%	0.082350%	0.008235%	35%	0.003130%
18 MONTHS		0.003956%	0.000396%	0.078435%	0.007844%	35%	0.002930%
24 MONTHS		0.002997%	0.000300%	0.074520%	0.007452%	35%	0.002220%
30 MONTHS		0.002174%	0.000217%	0.070605%	0.007061%	35%	0.001610%
36 MONTHS		0.001634%	0.000163%	0.066690%	0.006669%	35%	0.001210%
48 MONTHS		0.000953%	0.000095%	0.062775%	0.006278%	35%	0.000706%
60 MONTHS				0.058860%	0.005886%	35%	0.043600%
Additional Increase in Cost of Working- Above rates PLUS 50%							

Money (Calculated on underlying policy premium)	MON	Annual		Monthly		65%	0.726000%
		Rate	Min Prem	Rate	Min Prem		
		1.197900%	R50.00	1.197900%	R5.00		

Goods In Transit & Marine Cargo	GIT	Minimum Annual Premium		Minimum Monthly Premium		64%	0.001044%
		R500		R50			
		Annual Rates		Monthly Rates			
		With RSCC	Without RSCC	With RSCC	Without RSCC		
Marine							
a) Marine cargo and goods in transit (Applied to the annual carry or sum insured declared against the marine/Transit policy)		0.001712%	0.003424%	0.000171%	0.000342%	64%	0.001044%
b) Storage at final w/house or depot. (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0.034243%	n/a	0.003424%	64%	0.020880%
c) Estimated Gross Annual Turnover. (Policies on which premiums are calculated on estimated gross annual sales turnover e.g Stock throughput. Applied to the estimated and adjusted gross sales turnover)		0.001428%	0.002857%	0.000143%	0.000286%	64%	0.000871%
d) Stock and storage Limits. (applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0.034243%	n/a	0.003424%	64%	0.020880%
e) Haulage fee /Earnings. (Applied to the estimated and adjusted fees/earnings)		0.017122%	0.034243%	0.001712%	0.003424%	64%	0.010440%
f) Fixed & non-adjustable underlying policy premiums.(Applied to U/L Premium)		1.452384%	2.904768%	1.452384%	2.904768%	64%	0.885600%
g) Deliberate storage - including bonded warehousing and stock pulling. Enroute to final warehouse of export. (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.003424%	n/a	n/a	64%	0.002088%
Hull							
a) Pleasure craft		0.012871%	0.025741%	0.001287%	0.002574%	64%	0.007848%
b) Commercial vessels		0.017122%	0.034243%	0.001712%	0.003424%	64%	0.010440%
c) Builders risk		0.014524%	0.029048%	0.001452%	0.002905%	64%	0.008856%
d) Single Buoy Moorings		0.017122%	0.034243%	0.001712%	0.003424%	64%	0.010440%

RSCC = Institute Riot and Strike Clause

Type	Rate Code	Annual rates		Monthly rates			
		Rate	Min Prem	Rate	Min Prem		
Motor							
1) Cars (private use: Dom/Private)	M1	R26.23	R26.23	R2.62	R2.62	30%	R20.18
2) Agricultural vehicles	A1	0.006000%	R60.00	0.00060%	R6.00	0%	0.006000%
3) Light Commercial Vehicles (3500kg GVM or less)	M2	0.070621%	R45.39	0.007062%	R4.54	0%	0.070621%
4) Taxis	M3	0.035353%	R45.39	0.003535%	R4.54	66%	0.021297%
5) Motor Ferries & traders	M4	0.008680%	R100.00	0.000868%	R10.00	0%	0.008680%
6) Buses	M5	0.751433%	R2,000.00	0.075143%	R200.00	33%	0.564987%
7) Mobile Plant	M6	0.113256%	R500.00	0.011326%	R50.00	100%	0.056628%
8) Bus Rapid Transit (BRT)	M7	Refer to Sasria					
9) Heavy Commercial Vehicles (above 3500kg GVM)	M8	0.396816%	R54.47	0.039682%	R5.45	15%	0.345057%

Type	Rate Code	Annual rates		Monthly Rates			
		Rate	Min Prem	Rate	Min Prem		
Reinstatement - Motor Vehicle (Depots)	F1/F2	0.081648%	R500	0.008165%	R50	35%	0.060480%
Contract Works / Construction Plant	CW						
Contract Works							
a) On Works		0.011326%	R50 - Domestic R500 - All Other	0.001133%	R50	0%	0.011326%
Construction Plant							
a) On Value		0.113256%	R500	0.011326%	R50	100%	0.056628%
b) On Fees (C.P.H.A. Contracts)		0.383760%		0.038376%		100%	0.191880%

