

ADVANCE STANDING CHARGES



ADVANCED STANDING CHARGES		
COUPON	NUMBER	YEAR
ASC		

Replacing Coupon Policy No (where applicable) _____

Agent: _____

Underlying Policy Number: _____

Broker: _____

Sasria Contract Works Coupon No.: _____

The Insured

Name: _____

Company Registration Number: _____

Holding Company Name: _____

Insured VAT Reg No: _____

Legal Address

Street name and number: _____

Risk City: _____

Postal Code: _____

Risk Address 1:

Street name and number: _____

Risk City: _____

Postal Code: _____

Risk Address 2:

Street name and number: _____

Risk City: _____

Postal Code: _____

Risk Address 3:

Street name and number: _____

Risk City: _____

Postal Code: _____

Risk Address 4:

Street name and number: _____

Risk City: _____

Postal Code: _____

Sasria SOC Limited

Tel: +27 11 214 0800 | 086 172 7742 Fax: +27 11 447 8630 | 086 172 7329

36 Fricker Road, Illovo, 2196 P.O. Box 653367, Benmore, 2010 Email: contactus@sasria.co.za Website: www.sasria.co.za Sasria

SOC Ltd: Reg. No. 1979/000287/30 FSP License No.: 39117



Risk Address 5:

Street name and number: _____

Risk City: _____

Postal Code: _____

THE BUSINESS _____ **THE PREMISES** _____

THE ITEMS

As detailed in the Specification attached hereto which is declared to be incorporated in and to form an integral part of this Schedule.

Total Sum Insured R _____

Subject to the Aggregate Limit of Liability stated in the Proviso of this Policy.

Maximum Indemnity Period _____ Months

Period of Insurance

From _____ to 24h00 on _____

Premium R _____

The above premium is inclusive of Value Added Tax at a standard rate

Date of commercial Operation

The date on which the cover provided by this Coupon Policy commences being _____ or such other date as may be agreed with the Company.

List of Standing Charges



EXPLANATORY NOTE:

An insurable Standing Charge is:

- (i) a business expense which might not diminish proportionately with a reduction in Turnover if there is interruption or interference with the business by any one of the contingencies insured against; or
- (ii) any variable charge which it would be desirable to continue in the interest of the business.



Signed on behalf of **Sasria SOC Limited**

Important Note:

- 1) All claim notifications reports or any other communication whatsoever in connection with this Coupon Policy shall be made to the Agent/UMA.
- 2) Top five (per sum insured) risk addresses must be listed above.
- 3) In terms of a ruling by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in section 20(7) and 21(5) of the VAT Act respectively
- 4) In order to be eligible for a VAT input deduction, the insured must be in possession of this policy document together with proof of payment of the premium (e.g. bank statement)
- 5) By signing this document, each party hereto consents to the lawful processing of all personal information disclosed or shared herein or pursuant hereto, and further declares that all necessary consents required by privacy and personal information laws ("Privacy Laws"), including the Protection of Personal Information Act No 4 of 2013, have been obtained in accordance with such laws. Each party shall process all such personal information only in accordance with Privacy Laws and hereby indemnifies the other(s) against any loss, damages or claim that arises as a result of its breach of Privacy Laws.

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